

## LIFESTYLE

Alberta has a diverse arts and culture community, and numerous community and ethnic organizations that provide festivals, events and attractions for Albertans and out-of-province visitors. Alberta's major cities, Calgary and Edmonton, have vigorous live music, theatre and visual arts scenes, as well as symphony, opera and ballet. Smaller cities and towns offer unique cultural experiences with an array of festivals and opportunities to experience performing and visual arts.

Over 70 festivals bring music, dance, film, literature, theatre and the visual arts to Albertans throughout the province. Residents and visitors alike enjoy performances by 10 major performing arts companies, 45 professional performing arts companies and 155 performing arts organizations.

Alberta is home to five of Canada's 15 United Nations World Heritage Sites, areas designated by UNESCO as offering exceptional universal value to humanity.

## INNOVATION

The new Alberta Innovates research and innovation system and the technology commercialization action plan make Alberta an attractive place for companies to accelerate innovations into the global marketplace.

The Alberta Innovates agencies are seeking solutions in priority areas of Health, Energy and the Environment, and Bio-industries. They are supported by R&D-focused information and communications technology, life science and nanotechnology organizations, and the new Technology Futures agency.

Alberta offers a supportive business climate with its Scientific Research and Experimental Development tax credit program, Innovation Vouchers program and the Alberta Enterprise Corporation to help attract venture capital investment. Alberta's Connector Service provides access to Alberta's research and innovation community at 1-877-828-0444 or connector@albertainnovates.ca.

## COMPETITIVE ENVIRONMENT

Alberta's long-term economic growth prospects remain strong due to positive energy prices. Increased productivity growth will be important to optimize the economic benefits from energy investment in Alberta, and to encourage higher value added activity and industrial diversification. This is one of the reasons why the Alberta Competitiveness Act was initiated. The Act aims to coordinate the efforts of government and industry better, to ensure the province remains one of the most competitive jurisdictions in the world.

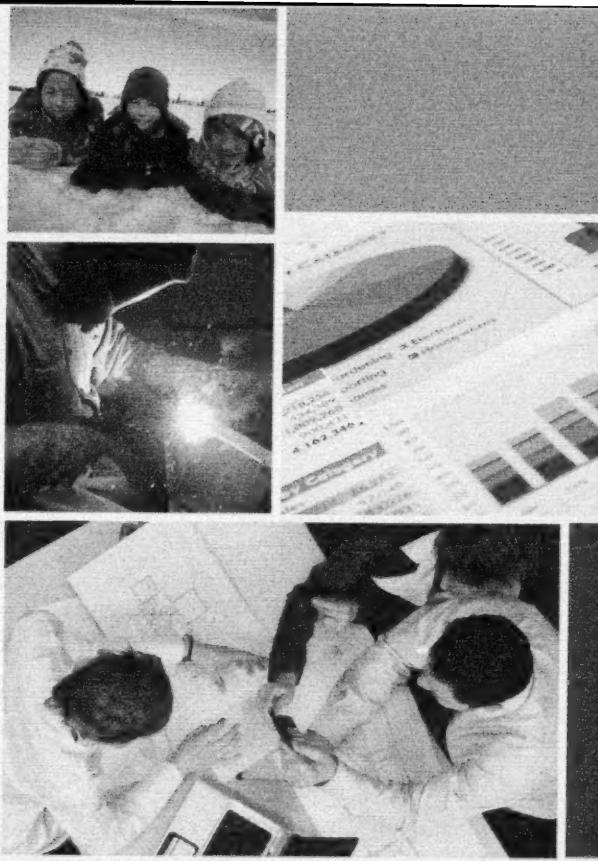
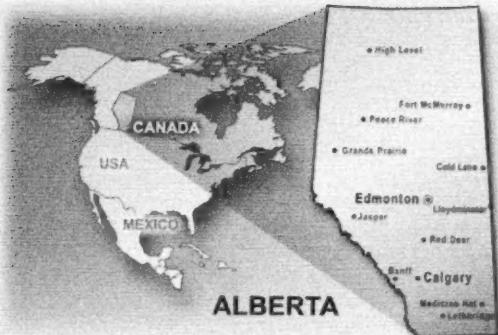
The Alberta government's low-tax and fiscal responsibility policies create long-term economic benefits for Albertans. Alberta has one of the most competitive business tax environments in North America. The combined federal/provincial corporate income tax rate is 25% in 2014. The low income tax rates combined with the fact that Alberta has no provincial capital taxes, no payroll taxes, no sales tax, and has a publicly funded health care insurance system makes Alberta's tax environment very competitive.

### Comparison of Corporate Income Taxes



\* Federal   ■ Provincial / State

\*6.2% represents the average effective top general state corporate income tax rate  
U.S. rates known as of January 2014  
Sources: Alberta Innovation and Advanced Education, Tax Foundation and Federation of Tax Administrators



## Alberta Economic Quick Facts

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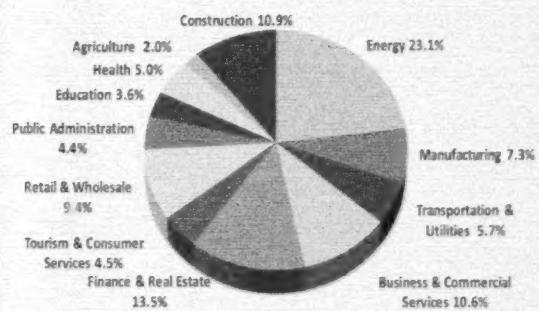
## ALBERTA – FRESH OPPORTUNITIES

Alberta is blessed with an abundance of natural resources that form the foundation of its economy. The Alberta government has built on this foundation by fostering a positive business climate based on low taxation that attracts investment, creates diversity, and encourages Alberta businesses to compete successfully around the globe. This foundation includes:

- A globally competitive business tax environment
- An efficient and modern infrastructure
- Strategic access to the North American free trade market and to North Asian markets
- Political stability and low taxes
- A young, skilled and productive workforce
- The lowest overall personal taxes in Canada
- The best fiscal situation in the country
- A government that understands and works closely with business; and,
- Safe communities with a superior quality of life and diverse cultures

### Alberta GDP by Industry 2013

Total GDP \$338.2 Billion



Source: Statistics Canada

## ECONOMIC OVERVIEW

- Alberta's economy expanded by 3.8% in 2013, the third highest provincial growth rate
- Alberta leads all provinces in economic growth during the past 20 years, with an average annual GDP growth of 3.6% per year
- According to private sector forecasters Alberta led all provinces for economic growth in 2014
- Alberta's per capita GDP of \$84,390 is the highest of any state or province in North America
- Employment increased by 48,400 in Alberta in 2014

### Real Economic Growth 1993 - 2013

Average Annual Growth in GDP (per cent)



Sources: Statistics Canada and Alberta Innovation and Advanced Education

Economic Indicators	2012	2013
GDP Growth (chained 2007 \$)	4.5%	3.8%
GDP per Capita (in current \$)	\$81,212	\$84,390
Investment (million)	\$102,373	\$111,159
Investment per Capita		
Alberta	\$26,325	\$27,617
Canada	\$11,300	\$11,342
Manufacturing Shipments (million)	\$73,497	\$74,791
International Goods Exports (million)	\$95,873	\$103,730
Unemployment Rate		
Alberta	4.6%	4.6%
Canada	7.2%	7.1%
Number Employed	2,172,500	2,226,200
Retail Sales (million)	\$68,452	\$72,944
Consumer Price Index (% change)	1.1%	1.4%
Housing Starts	33,396	36,011

## KEY ECONOMIC SECTORS

Alberta is in the midst of another period of strong economic growth, and its economy will continue to thrive on its expanding oil sands investment and development of supply chain manufacturing and services sectors.



### ALBERTA, CANADA

Population: 4,121,692 (July 1, 2014)

Area: 661,000 km<sup>2</sup>

Edmonton CMA Population: 1,289,564 (2013)

Calgary CMA Population: 1,364,827 (2013)

Note: CMA is Census Metropolitan Area

### Population

In 2014, Alberta's population grew by 2.9% - the highest provincial rate of increase and much higher than the Canadian growth rate of 1.1%. Alberta's population gain of 114,493 in 2014 is the second largest increase on record. Between 2004 and 2014, Alberta's population increased by 27%, the highest increase of any province or state in North America.

### Cultural Diversity

(Various languages spoken in Alberta)

English	3,557,375	Arabic	40,920
French	238,770	Ukrainian	31,845
Chinese*	125,375	Vietnamese	29,200
Tagalog	87,385	Urdu	26,820
German	83,680	Cree	22,770
Spanish	81,350	Polish	21,900
Punjabi	62,815	Dutch	21,190
Hindi	40,745	Russian	20,640

Sources: English and French - Statistics Canada, 2011 Census of Population. Non-official languages - Statistics Canada, 2011 National Household Survey. These numbers add up to more than the population due to multiple responses.

\* Includes all Chinese languages, such as Cantonese and Mandarin

### Strategic Location

Alberta is part of a western Canadian market of 11 million people.

Alberta's proximity to the western United States provides easy access to an overall market of 64 million people. This includes the 10 states westbound from Colorado to the Pacific Coast.